

September 2022

New York State Amends IRS Form Schedule B Requirement

The New York State Attorney General's Office has amended its regulations to reflect changes in the Charities Bureau's requirements for filing Schedule B to IRS Form 990 with an organizations annual CHAR500 filing. Pursuant to amended regulations effective March 16, 2022, registrants other than private foundations that file Schedule B with the Internal Revenue Service can omit the names and street addresses of donors on Schedule B filed with the Charities Bureau.

Registrants that file Schedule B with the IRS will be permitted to do either of the following:

1. Submit Schedule B with only the amount of each donation and the state where the donor is located, or
2. Select from a series of dollar ranges in the electronic annual filing form (CHAR500) to indicate the gross amount of contributions received from New York donors.

Organizations that do not file Schedule B with the IRS will be required to include, in the electronic annual filing form, the gross amount of contributions raised in New York in a reporting period by selecting from a series of dollar ranges. Private foundations are required to continue filing Schedule B as part of their annual financial report.

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